



BLAD & ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

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June 26, 2019

To the Board of Directors and Management of
Georgia Advancing Communities Together, Inc.

We have audited the financial statements of Georgia Advancing Communities Together, Inc. for the year ended December 31, 2018, and have issued our report thereon dated June 26, 2019. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated March 28, 2019. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Georgia Advancing Communities Together, Inc. are described in the Summary of Accounting Policies portion of the notes to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended December 31, 2019. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

Management's estimate of the functional allocation of expenses and is based on estimated time spent by employees in each functional area and the functional impact of specific expenses. We evaluated the key factors and assumptions used to develop the functional allocation of expenses in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. We have attached a schedule of the corrected and uncorrected misstatements.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated June 26, 2019.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

This information is intended solely for the use of the Board of Directors of Georgia Advancing Communities Together, Inc. and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Blad & Associates, P.C.

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Client: **GAACT - GEORGIA ADVANCING COMMUNITIES TOGETHER, INC.**
Engagement: **GAACT - Audit 2018**
Period Ending: **12/31/2018**
Trial Balance: **1510.00 - Trial Balance**
Workpaper: **1520.10 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries				
Adjusting Journal Entries JE # 1		4900.10		
To tie net assets to PY audit report				
6340	Office Supplies & Exp		54.57	
3010	Net Assets			54.57
Total			54.57	54.57
Adjusting Journal Entries JE # 2				
Adjusting Journal Entries JE # 2		5100.20		
To recognize grant revenue in the proper period				
4058	Income-Restricted Grant-Mary R.		42,500.00	
1210	Grants Receivable			42,500.00
Total			42,500.00	42,500.00
Adjusting Journal Entries JE # 3				
Adjusting Journal Entries JE # 3		2120		
To accrue accounts payable at 12/31/18				
6010	Retirement Plan Contribution		5,000.00	
6250	Postage and Delivery		28.52	
6250	Postage and Delivery		1.42	
6260	Printing and Reproduction		59.06	
6260	Printing and Reproduction		641.61	
6272	Accounting		275.00	
6273	Professional Fees:6273 --> Consultants/Trainers		1,780.00	
6273	Professional Fees:6273 --> Consultants/Trainers		5,259.33	
6277	Professional Fees:6277 --> Legislative Advisor		6,250.00	
6279	Communications Consultant		200.00	
6340	Office Supplies & Exp		25.43	
6357	Travel & Ent:6357 --> Travel		14.45	
6357	Travel & Ent:6357 --> Travel		173.65	
6357	Travel & Ent:6357 --> Travel		1,068.90	
6357	Travel & Ent:6357 --> Travel		319.68	
6366	Meeting Expense:6366 --> Group Meals		780.00	
2000	Accounts Payable			21,877.05
Total			21,877.05	21,877.05
Total Adjusting Journal Entries			64,431.62	64,431.62
Total All Journal Entries			64,431.62	64,431.62